

Creating Jobs, Investing in Our State: The FY2014 Capital Budget

“Because of the better choices we’ve made together over the years, we enter 2013 in a better position than most other states to create jobs, expand opportunity, and protect the safety and security of our citizens.” - Governor O’Malley.

Creating Jobs, Strengthening our Infrastructure, Protecting our Resources: The FY2014 capital budget invests \$3.7 billion in projects throughout the state creating and supporting almost 43,000 jobs. Investments include:

- **Transportation Improvements:** \$2.1 billion to improve and maintain our State’s roads, motor vehicle facilities, mass transit systems, mobility services, our record-breaking Port, and our record-breaking airport creating over 16,000 jobs for Marylanders. Investments include: moving forward on the Southern Maryland Commuter Bus initiative, expanding MARC service, dredging for the Port of Baltimore, and replacing and improving several I-68 and I-70 bridges in Western Maryland. This year we also chose to make \$15.4 million in on-time grants to municipalities on top of the \$6.9 million in the HUR formula. That’s more than \$23 million for Maryland municipalities.
- **Rental Housing Works:** \$20 million to build 900 new affordable rental housing units for Maryland families supporting over 1,500 jobs and leveraging \$144 million in private investment. Launched last year, Rental Housing Works creates jobs and address Maryland’s critical shortfall of affordable rental housing for working families, senior citizens and individuals with special needs.
“There is no more powerful place in our State than a family’s home, and there is nothing more important for protecting that home than a job. Over these past six years, even as we’ve made record cuts to State spending, together with the people of our State, we’ve chosen to invest in priorities that matter to middle class families.” - Governor O’Malley
- **Bay Restoration Fund:** \$182.5 to reduce nitrogen and phosphorous runoff entering our Bay creating nearly 500 green jobs.

Creating Jobs, Improving our Schools:

“In 2006, Anthony and I visited temporary learning shacks where there should have been modern classrooms, and pledged to do everything in our power to put our children in state-of-the-art, 21st century school. Our balanced approach of cuts and targeted investments has enabled us to build the #1 public school system, invest in our key priorities, and at the same time put us on track to eliminate the structural deficit.” - Governor O’Malley

Maryland’s public schools are #1 in the nation for the fifth consecutive year according to *Education Week*. Our elementary school students are achieving their highest MSA scores ever in reading and math and our middle students are breaking records on their math exams. Our high school students ranked #1 in AP success again this year for the 7th consecutive year and are graduating at the highest rate in the state’s history.

Better choices. Better results. This year, we chose to invest \$338 million to build, renovate and improve our #1 ranked schools creating, supporting and leveraging nearly 8,200 jobs. Our investment includes \$25 million for air conditioning in schools and \$25 million for school safety and security improvements. In seven years, the O’Malley-Brown Administration has invested a record \$2.4 billion in school construction allowing our state to replace temporary learning shacks with modern classrooms. Our investment in our schools

Creating Jobs, Investing in Baltimore City Schools: Working with Baltimore City and Baltimore City Public Schools, we are investing approximately \$1 billion to build as many as 15 new schools and renovate and replace approximately 30 of Baltimore City’s aging schools. Our investment will ensure the City’s 85,000 students and 6,000 teachers have the modern technology, heating and ventilation, natural lighting and drinkable water they need for teaching and learning. Baltimore City’s students are graduating at the highest rates in the City’s history. Over the past ten years, the number of Baltimore City students passing their MSA Math exams has more than doubled. Our investment will keep Baltimore City schools moving forward.

Securing our Future, Balancing the Budget: The FY2014 reduces our structural deficit by \$209 million (ensuring its elimination by FY2017), preserves more than \$2 billion in cash resources, limits total budget growth to 3% and makes \$666 million in spending cuts bringing total spending cuts under the O’Malley-Brown Administration to \$8.7 billion. The Budget Reconciliation and Financing Act ensures our budget is balanced as we move Maryland forward.